

AN ACT

ENTITLED, An Act to revise certain provisions regarding the regulation of remote service banking.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That chapter 51A-8 be amended by adding thereto a NEW SECTION to read as follows:

No person other than a national bank, a bank organized under the laws of this or any state, a savings and loan association or savings bank organized under the laws of the United States or this or any state, or a credit union organized under the laws of the United States, may accept deposits through the use of remote service units.

Section 2. That § 51A-8-2 be repealed.

Section 3. That § 51A-8-3 be repealed.

Section 4. That § 51A-8-4 be repealed.

Section 5. That § 51A-8-6 be repealed.

Section 6. That § 51A-8-7 be repealed.

Section 7. That § 51A-8-8 be repealed.

An Act to revise certain provisions regarding the regulation of remote service banking.

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I certify that the attached Act
originated in the

HOUSE as Bill No. 1035

Chief Clerk
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Speaker of the House

Attest:

Chief Clerk

President of the Senate

Attest:

Secretary of the Senate

House Bill No. 1035

File No. _____

Chapter No. _____

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Received at this Executive Office
this _____ day of _____ ,

20____ at _____ M.

By _____
for the Governor
=====

The attached Act is hereby
approved this _____ day of
_____, A.D., 20____

Governor
=====

STATE OF SOUTH DAKOTA,
ss.
Office of the Secretary of State

Filed _____, 20____
at _____ o'clock __ M.

Secretary of State

By _____
Asst. Secretary of State